

# At a Glance

As of December 31, 2018

## COMPANY PROFILE

As a comprehensive guarantee services provider in Korea, Seoul Guarantee Insurance (SGI) is the leader in the domestic surety and credit insurance industry, enjoying an unsurpassed reputation for its financial strength in the global market. SGI's stature in the industry has been validated by its credit ratings of "A+" and "AA-" given by S&P and Fitch, respectively.



1969 Established



KDIC 93.85% Major Shareholder



1,420 Employees, 1,063 Agents



78 Products



ICISA, PASA, SFAA Associations



S&P A+(Stable), Fitch AA-(Stable) Credit Ratings



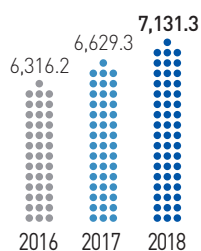
369.6%(FY2018.4Q) RBC Ratio(%)



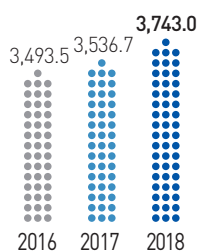
USD 277.5 billion Exposure(As of December 31, 2018)

## FINANCIAL HIGHLIGHTS

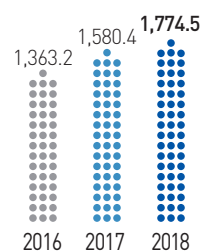
Total Assets  
(USD Mil)



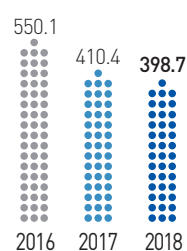
Total Equity  
(USD Mil)



Premium Revenue  
(USD Mil)



Net Income  
(USD Mil)



## PRODUCT OVERVIEW



- Contract bonds such as bid bond, performance bond, and advance payment bond take up 40.4% of the premium portfolio, amounting to USD 611 million.
- Non-contract bonds including fidelity bond and license & permit bond account for 9.7% with a value of USD 147 million.
- Personal loan guarantees for employees take up the remaining 6.0%.
- Credit insurance providing coverage for mobile phone installments, mortgages and small personal loans accounts for 43.9% of the total premium.

(USD Mil)

2018	Contract Bond	Credit Insurance	Non-contract Bond	Personal Loan guarantee	Total
PREMIUM REVENUE	611	664	147	91	1,513

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## INTERNATIONAL BUSINESS AND REINSURANCE

(USD Mil)

**Inward R/I Premium(2018)**



**Outward R/I Premium(2018)**



As part of its strategy to continue overseas expansion, SGI has developed an extensive business network with other guarantee providers around the world.

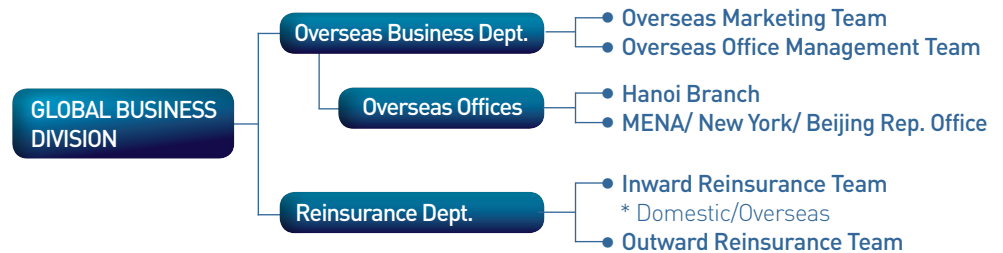
As a leader in the Korean guarantee market, SGI directly writes surety bonds for companies participating in international contracts by issuing contract bonds and counter guarantee bonds.

SGI operates reinsurance programs both on a treaty and a facultative basis. Its outward reinsurance operations consist of traditional contract bonds and credit insurance for commercial transactions and mortgage loans.

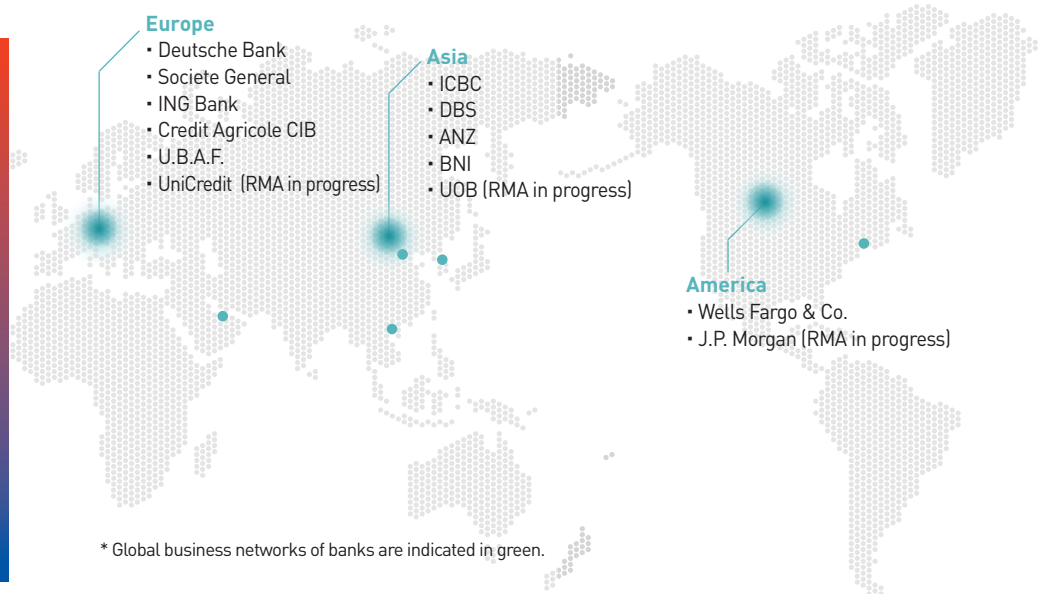
SGI has expanded its inward reinsurance business in order to diversify business portfolio. Its strong credit ratings and ample capital resources have reinforced its position as one of the rising reinsurers in the Asian market.

## GLOBAL BUSINESS DIVISION

Global Business Division is divided into Overseas Business Department and Reinsurance Department. Overseas Business Department is responsible for overseas marketing on bond products and operation of the company's overseas offices. Reinsurance department is in charge of overall outward and inward reinsurance business at home and abroad.



## BUSINESS NETWORK



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